MEMORANDUM OF UNDERSTANDING (MoU)

Between



Shri Guru Ram Rai University Pathribagh, Dehradun (Uttarakhand) – India

And



Hanzen International(Han Agrocare pvt. Ltd)
13 Prakash Lok, Phase II Shimla By pass road Dehradun,
(Uttarakhand)- India

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MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding is executed on this 28th day of November 2019, at Dehradun.

BETWEEN

Shri Guru Ram Rai University, Dehradun, a premier University (Established by Govt. of Uttrakhand vide Shri Guru Ram Rai University Act no.03 of 2017) having its registered office at Shri Guru Ram Rai University Campus, Pathribagh, Dehradun, Uttarakhand through its authorized representative and signatory Prof. (Dr.) P.P.Dhyani, Vice Chancellor, hereinafter referred to as First Party, expression which shall, unless excluded by or repugnant to the context, be deemed to include its successors, administrators, executors and assigns of One Part.

AND

Hanzen International which is a Mushroom Production Company, having its Office at 13, Prakash lok, Phase II, Shimla by Pass, Dehradun, Uttrakhand — 248001 represented by Ms. Hiresha Verma- Founder and CEO of the Company, hereinafter referred to as Second Party, expression which shall unless excluded by or repugnant to the context, be deemed to include its successors, administrators, executors and assigns, of the Other Part.

PURPOSE

This Memorandum of Agreement establishes the guidelines for collaboration between SGRR University and the Hanzen International for the sale of Value added products of Mushrooms manufactured by Hanzen International and Marketed by School of Agricultural Sciences, SGRR University.

Agreement:

The SGRRU and Hanzen International hereby agree to work together to:

- 1. Produce and sell value added products of Mushrooms in the Brand name of "AANCHI" namely: Mushroom Pickle, Mushroom Nuggets, Mushroom Soup powder, Mushroom Cookies.
- 2. Production and Packaging of the products will be the responsibility of Hanzen International.
- 3. Marketing of the Mushroom Value Added products will be handled by the School of Agricultural Sciences, SGRRU.
- 4. Any other value added products may be added in future with the agreement of both parties.

- 5. Hanzen Internatioanl will produce the above products at their premises on order from School of Agricultural sciences ,SGRRU .
- 6. SGRRU will get the Mushroom value added products from Hanzen international at 50% discount rate(GST extra) on MRP and may sell the product on MRP or less than MRP.
- 7. No advance payment will be given to the Hanzen international at the time of placing the first order, but within 15 days after receiving the order and for subsequent orders the payment conditions may be decided by mutual understanding.
- 8. SGRRU will arrange to pick up the products from Hanzen International premises at their cost.
- 9. Hanzen International will provide the following products Mushroom Pickles, Mushroom Nuggets, Mushroom Soup Powder and Mushroom cookies to SGRRU at the agreed discount off the MRP.
- 10. The products will be duly marked Manufactured by Hanzen International and Marketed by School of Agricultural Sciences, SGRR University.
- 11. SGRRU experts will have the right to inspect and check the quality of products.
- 12. Both parties will take care of their own accounting reporting needs with no dependency on each other.
- 13. **TRAININGS:** The Training Programmes on Cultivation of Button, oyster and Milky Mushrooms will be conducted in collaboration, wherein Hanzen will prepare the course material and charges Rs. 1000 per student for conducting the training sessions.
- 14. Students as well as staff of SGRRU may visit Hanzen international production unit situated at Sahaspur, twice in a year without any charges.
- 15. **FUNDING and Financial Responsibilities:** School of Agricultural sciences, SGRRU and Hanzen International will take care of their own funding and financial responsibilities as separate entities.
- 16. **MEETINGS:** To accomplish the overall objectives, Dr. Deepak Som from School of Agricultural sciences, SGRRU And Hanzen International experts will meet once a month for the first quarter and then once a quarter subsequently for the purposes of planning and monitoring and evaluating outcomes. Decisions at the meeting will be finalized by consensus.
 - Additionally, either party may request the other for an ad hoc meeting if required. The other party will endeavor to accommodate such requests.
- 17. **TERMINATION:** Either Party may terminate this agreement with a three month notice.
- 18. **VALIDITY:** The validity of the Agreement will be one year(12 months) from the date of signing of the agreement. Both parties, at hheir sole discretion, may agree to extend the validity of the agreement for this project or for similar other projects to be undertaken in future in same or other locations.

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19. Address of communication

Shri Guru Ram Rai University	Hanzen International
Prof. (Dr.) P.P Dhyani Vice Chancellor, Shri Guru Ram Rai University, Dehradun, Uttarakhand	Ms. Hiresha Verma Founder and CEO, Hanzen International(Han Agrocare pvt. Ltd) 13, Prakash lok, Phase II, Shimla by Pass, Dehradun, Uttrakhand – 248001

IN WITNESS WHEREOF, the parties have caused this Memorandum of Agreement to be executed on the date, Month and year first written herein abive at Dehradun.

For and on behalf of

Hanzen International

Ms. Hiresha Verma Founder and CEO,

Hanzen International

13, Prakash lok, Phase II, Shimla by Pass,

Dehradun, Uttrakhand - 248001

For and on behalf of

SGRR University

Prof. (Dr.) P.P Dhyani

Vice Chancellor,

Shri Guru Ram Rai Unive

Dehradun, Uttarakhand

Witnesses:

1.

Dr. Maneesta Sign

2. Dr. Deepak Som

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For and on behalf of

SGRR University

Prof. (Dr.) P.P Dhyani

Vice Chancellor.

Shri Guru Ram Rai Univ

Dehradun, Uttarakhand

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